

**S. ALAM COLD ROLLED STEELS LIMITED AND ITS SUBSIDIARY  
CONSOLIDATED FINANCIAL STATEMENTS (UN-AUDITED)  
AS AT AND FOR THE THIRD QUARTER ENDED 31 MARCH 2021**

**S. ALAM COLD ROLLED STEELS LIMITED AND ITS SUBSIDIARY**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**As at 31 March 2021**

Particulars	Note(s)	Amount in Taka	
		31 March 2021	30 June 2020
<b>ASSETS &amp; PROPERTIES</b>			
<b>Non Current Assets &amp; Properties</b>		<b>4,225,850,343</b>	<b>4,286,454,939</b>
Property, Plant and Equipment	07.00	4,225,850,343	4,286,454,939
<b>Current Assets</b>		<b>16,984,886,974</b>	<b>13,685,532,008</b>
Inventories	08.00	6,682,810,892	7,332,215,710
Sundry Receivables	09.00	5,773,294,767	3,626,517,806
Advances, Deposits and Prepayments	10.00	4,116,443,001	2,282,907,526
Short Term Investment	11.00	43,148,814	41,194,898
Cash and Cash Equivalents	12.00	369,189,500	402,696,068
<b>TOTAL ASSETS &amp; PROPERTIES</b>		<b>21,210,737,317</b>	<b>17,971,986,947</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity</b>		<b>1,878,877,001</b>	<b>1,869,741,447</b>
Share Capital	13.00	983,711,000	983,711,000
Share Premium		433,930,746	433,930,746
Retained Earnings		461,235,255	452,099,701
<b>NON CONTROLLING INTEREST</b>		<b>120,097,130</b>	<b>123,092,146</b>
<b>Non-Current Liabilities</b>		<b>310,227,646</b>	<b>316,146,697</b>
Deferred Tax Liabilities	20.02	310,227,646	316,146,697
<b>Current Liabilities</b>		<b>18,901,535,540</b>	<b>15,663,006,658</b>
Trade Creditors	14.00	5,359,315,186	4,407,896,472
Short Term Liabilities	15.00	13,089,276,305	10,509,698,460
Liabilities for Expenses	16.00	32,344,920	23,098,170
Advance against Sales	17.00	38,003,344	1,751,913
Due to Affiliated Companies	18.00	-	372,186,950
Liability against Unclaimed Dividend	19.00	37,127,271	35,886,679
Provision for Income Tax	20.01	229,907,957	190,259,332
Provision for Workers' Profit Participation & Welfare Fund	21.00	114,938,998	121,610,982
Other Liabilities	22.00	621,559	617,699
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		<b>21,210,737,317</b>	<b>17,971,986,947</b>
<b>Net Asset Value Per Share (NAV)</b>	23.00	<b>19.10</b>	<b>19.01</b>

The accompanying notes from 01 to 34 form an integral part of these financial statements.

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary (I)

Chattogram, 24 May 2021

**S. ALAM COLD ROLLED STEELS LIMITED AND ITS SUBSIDIARY**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE THIRD QUARTER ENDED 31 MARCH 2021**

Particulars	Note(s)	Amount in Taka		Amount in Taka	
		01 July 2020 to 31 March 2021	01 July 2019 to 31 March 2020	01 Janu 2021 to 31 March 2021	01 Janu 2020 to 31 March 2020
Revenue	26.00	4,241,076,265	3,165,494,052	1,553,070,005	1,286,352,367
Cost of Sales	27.00	(3,696,546,638)	(2,721,413,597)	(1,353,835,852)	(1,121,162,704)
Gross Profit		544,529,627	444,080,455	199,234,153	165,189,663
Selling and Distribution Costs	28.00	(336,545)	(2,163,962)	(20,700)	(833,877)
Administrative Costs	29.00	(40,079,705)	(35,343,745)	(14,095,624)	(14,080,646)
		(40,416,250)	(37,507,707)	(14,116,324)	(14,914,523)
Operating Profit		504,113,377	406,572,748	185,117,829	150,275,140
Finance Costs	30.00	(359,250,364)	(261,969,463)	(127,351,430)	(84,958,935)
Profit before Non- Operating Income		144,863,013	144,603,285	57,766,399	65,316,205
Finance Income	31.00	4,810,959	5,878,207	1,869,322	1,886,039
Net Profit before Tax and WPP and Welfare Fund		149,673,972	150,481,492	59,635,721	67,202,244
Contribution to WPP and Welfare Fund	21.00	(7,977,868)	(7,794,657)	(3,129,810)	(3,428,115)
Profit before Income Tax		141,696,104	142,686,835	56,505,911	63,774,129
Income Tax Expenses:					
Current Tax	20.01	(43,103,517)	(41,740,086)	(15,672,706)	(18,421,368)
Deferred Tax	20.02	5,919,051	1,775,967	2,077,847	663,481
		(37,184,466)	(39,964,119)	(13,594,859)	(17,757,887)
Net Profit after Tax for the Year		104,511,638	102,722,716	42,911,052	46,016,242
Net Profit after tax attributable to :					
Shareholders of the Company		107,506,654	104,354,637	43,829,197	46,432,687
Non-controlling interest		(2,995,016)	(1,631,921)	(918,145)	(416,445)
		104,511,638	102,722,716	42,911,052	46,016,242
Basic Earnings Per Share	32.00	1.09	1.06	0.45	0.47

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer  
Chattogram, 24 May 2021

  
Company Secretary (I)

**S. ALAM COLD ROLLED STEELS LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE THIRD QUARTER ENDED 31 MARCH 2021**

Particulars	Share Capital	Share Premium	Retained Earnings	Total	Non-Controlling Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2020	983,711,000	433,930,746	452,099,701	1,869,741,447	123,092,146	1,992,833,593
Cash Dividend declared for the year 2019-2020	-	-	(98,371,100)	(98,371,100)	-	(98,371,100)
Net profit after tax (Period from 01.07.2020 to 31.03.2021)	-	-	107,506,654	107,506,654	(2,995,016)	104,511,638
Balance as on 31 March 2021	983,711,000	433,930,746	461,235,255	1,878,877,001	120,097,130	1,998,974,131

Particulars	Share Capital	Share Premium	Retained Earnings	Total	Non-Controlling Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2019	983,711,000	433,930,746	496,829,680	1,914,471,426	125,201,148	2,039,672,574
Cash Dividend declared for the year 2018-2019	-	-	(98,371,100)	(98,371,100)	-	(98,371,100)
Net profit after tax (Period from 01.07.2019 to 31.03.2020)	-	-	104,354,637	104,354,637	(1,631,921)	102,722,716
Balance as on 31 March 2020	983,711,000	433,930,746	502,813,217	1,920,454,963	123,569,227	2,044,024,190

  
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Chief Financial Officer

  
Company Secretary (I)

Chattogram, 24 May 2021

**S. ALAM COLD ROLLED STEELS LIMITED AND ITS SUBSIDIARY**  
**CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)**

**FOR THE THIRD QUARTER ENDED 31 MARCH 2021**

Particulars	Note(s)	Amount in Taka	
		01 July 2020 to 31 March 2021	01 July 2019 to 31 March 2020

**A. CASH FLOWS FROM OPERATING ACTIVITIES**


Cash Received from Customers		2,130,550,735	5,346,838,186
Cash Paid to Suppliers		(1,969,490,745)	(3,556,940,566)
Cash Paid to Employees		(94,449,309)	(98,280,768)
Cash Paid for Operating Expenses		(1,683,262,853)	88,865,358
Payment of Advance Income Tax		(153,672,246)	(150,178,015)
Payment for WPP & WF		(14,649,852)	(13,158,297)
Advance tax refund		-	94,036,630
<b>Net Cash flows from Operating Activities</b>		<b>(1,784,974,270)</b>	<b>1,711,182,529</b>

**B. CASH FLOWS FROM INVESTING ACTIVITIES**


Acquisition of Property, Plant And Equipment		(2,399,364)	(11,366,663)
Investment in Fixed Deposit Receipt		(1,953,916)	(2,171,366)
Interest Received from Fixed Deposit Receipt		4,810,959	5,878,207
<b>Net Cash flows (used in) / Generated by Investing Activities</b>		<b>457,679</b>	<b>(7,659,822)</b>


**C. CASH FLOWS FROM FINANCING ACTIVITIES**


Proceeds from / (Repayment of) Long Term Loan		-	(1,433,820,676)
Proceeds / (Repayment of) from Short Term Loan		2,579,577,845	2,573,037,784
Proceeds from / (Repayment to) Affiliated Companies		(372,186,950)	(2,458,236,652)
Dividend Paid		(97,130,508)	(97,297,803)
Cash Paid for Financial Expenses		(359,250,364)	(261,969,463)
<b>Net Cash provided by / (used in) Financing Activities</b>		<b>1,751,010,023</b>	<b>(1,678,286,811)</b>
<b>Net Increase/(Decrease) of Cash And Cash Equivalents (A+B+C)</b>		<b>(33,506,568)</b>	<b>25,235,896</b>
Cash and Cash Equivalents at the Beginning of the Period		402,696,068	113,509,452
<b>Cash and Cash Equivalents at the End of the Period</b>		<b>369,189,500</b>	<b>138,745,348</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	24.00	<b>(18.15)</b>	<b>17.40</b>

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary (I)

Chattogram, 24 May 2021

# **S. ALAM COLD ROLLED STEELS LIMITED AND ITS SUBSIDIARY**

## **Selected Explanatory Notes to the Consolidated Financial Statements**

### **For the Third Quarter ended 31 March 2021**

#### **1. BACKGROUND AND INFORMATION**

##### **1.01 Formation and Legal Status**

S. Alam Cold Rolled Steels Limited is a public company limited by shares is domiciled in Bangladesh. The address of the company's registered office is S. Alam Bhaban, 2119 Asadgonj, Chittagong, Bangladesh. The Company was formed and incorporated with the Registrar of Joint Stock Companies and Firms in Bangladesh on December 12, 2000 vide the certificate C-No 3842 of 2000 under Companies Act (Act XVIII) of 1994 as a public company limited by share. The company's share were listed with Dhaka Stock Exchange and Chittagong Stock Exchange. Trading of the shares of the company started in two stock exchanges from 16th May 2006.

##### **1.02 Nature of the Business**

The main activity of the company is to manufacture and sell high quality Cold Rolled Steel Strips (CR Strips) in the form of coils and sheets, CI sheets and GP sheets . The company has set up its factory on 12.04 acres of land at Kalarpool, Shikalbaha, Patiya, Chittagong, Bangladesh.

The company commenced commercial production of CR Strips plant from 16th February 2004 with an approved annual capacity of 120,000 MT and NOF Plant of GP and CI Sheets from 11 July 2013 with an annual capacity of 72,000 M Tons.

##### **1.03 Description of subsidiary company : S. Alam Power Generation Limited**

S. Alam Cold Rolled Steels Limited has acquired 70% equity interest in S. Alam Power Generation Limited. i.e. 2,773,570 Ordinary Shares of Tk. 100 each at a cost of Tk. 277,357,000.

S. Alam Power Generation Limited, Chittagong is a private company limited by shares incorporated on 09 April 2009 Vide Registration No. CH- 6951(297) of 2009 under the Companies Act (Act XVIII) of 1994 with the Registrar of Joint Stock Companies and Firms, Chittagong, Bangladesh. Its registered office is located at S.Alam Bhaban, 2119, Asadgonj, Chittagong, Bangladesh. The main objective of the company is to install and run power plant to produce and supply electricity.

Commercial operation was commenced on 28th August 2016 but could not continue due to high cost of production of electricity per unit.

#### **2.00 BASIS OF PREPARATION**

##### **2.01 Reporting**

This Quarterly Consolidated Financial Statements has been prepared in accordance with the provisions of Securities and Exchange Rule, 1987 as well as the provision of the International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS) as directed by notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated : 20 June 2018.

##### **2.02 Accounting policies and method of computations**

Accounting policies and method of computations followed in preparing this Financial Statement are consistent with those used in the Annual Financial Statements, prepared and published for the period ended 30 June 2020.

##### **2.03 Reporting period**

The Consolidated Financial Statements of the Company covered the reporting period of third quarter ended commencing from 01 July 2020 to 31 March 2021.

### **3.00 Significant Accounting Policies**

The Consolidated Financial Statements have been prepared in compliance with requirement of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs and IFRSs are applicable for the Consolidated Financial Statements for the third quarter ended 31 March 2021.

IAS-01	Presentation of Financial Statements
IAS-02	Inventories
IAS-07	Statement of Cash Flows
IAS-08	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS-17	Leases
IAS-19	Employee benefits
IAS-21	The effects of Changes in Foreign Exchange Rates
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-26	Accounting and Reporting by Retirement Benefit Plans
IAS-32	Financial Instrument: Presentation
IAS-33	Earnings per share
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IFRS-05	Non-current Assets Held for Sale and Discontinued Operations
IFRS-07	Financial Instrument: Disclosure
IFRS-15	Revenue from Contracts with Customers

#### **3.01. Basis of Consolidation**

##### **3.01.01 Subsidiary**

The subsidiary is the entity controlled by S. Alam Cold Rolled Steels Limited. Control exists S. Alam Cold Rolled Steels Limited has the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The financial statements of subsidiary are included in the consolidated financial statements upon establishment of that control until the date that control ceases. The accounting policies of subsidiaries have been changed when it is necessary to align them with the policies adopted by S. Alam Cold Rolled Steels Limited.

##### **3.01.02 Non - Controlling Interests**

The group measures non - controlling interests in the subsidiary at their proportionate share of the subsidiary's identifiable net assets which are generally at fair value adjustments to non - controlling interests are based on a proportionate amount of the net assets of the subsidiary.

##### **3.01.03 Transactions eliminated on consolidation**

Intra - group balances and transactions, and any unrealized income and expenses arising from intra - group transactions, are eliminated in preparing the consolidated financial statements. Unrealized losses, if any, are eliminated in the same way as unrealized gains, but only to the extent there is no evidence of impairment.

### 3.02 Depreciation

Items of property, plant and equipment are depreciated from the date they are available for use or in respect of self constructed assets, from the date that the asset is completed and ready for use. Significant parts of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is calculated on diminishing balance method over the estimated useful lives of each parts of property, plant and equipment. Depreciation is generally recognized in profit or loss unless the amount is included in the carrying amount of another assets. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the company will obtain ownership by the end of the lease term. Land and Land Development is not depreciated. Depreciation is charged on addition when the assets are available for use or ready for use or from date of acquisition. In case of disposal of fixed asset, depreciation is charged up to date of disposal. The principal rates are as follows.

<u>Assets</u>	<u>Rates (%)</u>
Land and land development	Nil
Internal Road and Embankment	10% - 20%
Buildings	5% - 10%
Plant and Machinery	10%
Equipment and appliances	10%
Furniture and Fixtures	10%
Lifting Crane and Jetty Construction	15%
Coil Cart	10%
Motor Vehicle	20%
Interior Decoration	15%

Depreciation on following assets has been calculated on the basis of capacity utilization of capital machinery :

<u>Particulars</u>	<u>CR Coil Plant</u>	<u>Capacity Utilization</u>
		<u>NOF Plant</u>
Factory Building (including Leased Assets)	69.49%	57.18%
Capital Machinery	69.49%	57.18%
Factory equipment	69.49%	57.18%
Generator	69.49%	57.18%
Work Roll	69.49%	57.18%
Luffing Crane and Jetty construction	69.49%	57.18%
Coil Cart	69.49%	57.18%

Depreciation methods, useful lives and residual values are reassessed at the reporting date and adjusted if appropriate.

### 3.03. Earnings Per Share (EPS)

This represents profit for the third quarter ended 31 March 2021 attributable to ordinary shareholders. As there is no preference shares, non-controlling interest or extra ordinary items, the net profit after tax for the year has been considered fully attributable to the ordinary shareholders (refer to Note-32 to the Consolidated Financial Statements).

## 4. The reasons of significant deviation between the quarterly periods of the company :

### 4.01 Revenue :

The Revenue of the company has increased during the period from 01 July 2020 to 31 March 2021 than those of the corresponding period 01 July 2019 to 31 March 2020 due to improvement of COVID-19 situation in the country during the period under report and increase in huge development of CSR activities from the Government in the country.

### 4.02 Net Operating Cash Flows per Share:

Due to decrease of collection from the customers , increase in cash payment for Operating Expenses, Net Operating Cash Flows per share during the period from 01 July 2020 to 31 March 2021 has decreased as compared to the corresponding period from 01 July 2019 to 31 March 2020.

### 5. Subsequent events

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.

### 6. General

6.1 Wherever considered necessary, prior period's figures and phrases have been re-arranged to confirm to this period's presentation.

6.2 Amounts appearing in these financial statements have been rounded off to the nearest Taka..

6.3 Bracket figures denote negative balance.



	<b>Amount in Taka</b>	
	<b>31 March 2021</b>	<b>30 June 2020</b>
<b>07.00 Property, Plant And Equipment</b>		
<b>A. Cost</b>		
Opening Balance	5,583,604,567	5,556,152,574
Addition during the year	38,393	25,091,022
	<u>5,583,642,960</u>	<u>5,581,243,596</u>
Deletion during the year	-	-
<b>Total Cost</b>	<u><u>5,583,642,960</u></u>	<u><u>5,581,243,596</u></u>
<b>B. Accumulated Depreciation</b>		
Opening Balance	1,336,380,762	1,219,863,625
Charged during the year	21,411,855	74,925,032
	<u>1,357,792,617</u>	<u>1,294,788,657</u>
Adjustments during the year	-	-
<b>Total Depreciation</b>	<u><u>1,357,792,617</u></u>	<u><u>1,294,788,657</u></u>
<b>Written Down Value (WDV) (A-B)</b>	<u><u>4,225,850,343</u></u>	<u><u>4,286,454,939</u></u>

Detail of Property, Plant & Equipment and Depreciation as on 31.03.2021 are shown in the note 7.01

7.1 Property, plant and equipment - at cost less Accumulated Depreciation

Assets' category	Cost				Depreciation Rate	Depreciation				Carrying amount as on 31 March 2021
	Opening balance as on 01 January 2021	Addition	Disposal/ Adjustment	Closing balance as on 31 March 2021		Opening balance as on 01 January 2021	Charged for the year	Adjustment for disposal during the year	Closing balance as on 31 March 2021	
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	
<b>A. Land and land development:</b>										
Land-Freehold (12.04 Acres)	75,575,760	-	-	75,575,760	-	-	-	-	-	75,575,760
Land Development	21,416,417	-	-	21,416,417	-	-	-	-	-	21,416,417
Internal Road and Drainage	3,506,580	-	-	3,506,580	10%	2,843,001	16,589	-	2,859,590	646,990
Embankment	46,660,074	-	-	46,660,074	20%	44,192,244	123,392	-	44,315,636	2,344,438
	<b>147,158,831</b>	-	-	<b>147,158,831</b>		<b>47,035,245</b>	<b>139,981</b>	-	<b>47,175,226</b>	<b>99,983,605</b>
<b>B. Building:</b>										
Factory Building (Including Leased Assets)	304,368,680	-	-	304,368,680	5%	127,868,120	1,788,777	-	129,656,897	174,711,783
Factory Building (NOF Plant)	263,321,958	-	-	263,321,958	5%	27,352,810	1,692,871	-	29,045,681	234,276,277
General Building	52,760,018	-	-	52,760,018	5%	20,098,198	177,437	-	20,275,635	32,484,383
Coil Ware House	5,467,518	-	-	5,467,518	10%	4,439,054	25,712	-	4,464,766	1,002,752
	<b>625,918,174</b>	-	-	<b>625,918,174</b>		<b>179,758,182</b>	<b>3,684,797</b>	-	<b>183,442,979</b>	<b>442,475,195</b>
<b>C. Plant and machinery</b>										
Capital Machinery	3,873,923,052	-	-	3,873,923,052	10%	822,019,196	7,148,758	-	829,167,954	3,044,755,099
Capital Machinery (NOF Plant)	626,594,801	-	-	626,594,801	10%	115,368,085	7,308,114	-	122,676,199	503,918,602
	<b>4,500,517,853</b>	-	-	<b>4,500,517,853</b>		<b>937,387,281</b>	<b>14,456,872</b>	-	<b>951,844,153</b>	<b>3,548,673,700</b>
<b>D. Equipment and appliances:</b>										
Factory Equipment	23,624,889	-	-	23,624,889	10%	11,877,789	187,864	-	12,065,653	11,559,236
Factory Equipment (NOF Plant)	14,944,780	-	-	14,944,780	10%	1,039,590	198,778	-	1,238,368	13,706,412
Hydrogen Generation System Plant (NOF)	45,655,744	-	-	45,655,744	10%	3,356,823	604,674	-	3,961,497	41,694,247
Office Equipment	1,686,903	-	-	1,686,903	10%	1,097,252	10,244	-	1,107,496	579,407
Guest House Equipment	1,592,145	-	-	1,592,145	10%	1,268,430	8,093	-	1,276,523	315,622
Computer	3,819,307	38,393	-	3,857,700	10%	2,276,600	39,527	-	2,316,127	1,541,573
Air Conditioners	7,436,597	-	-	7,436,597	10%	4,112,439	82,899	-	4,195,338	3,241,259
Air Conditioners (NOF)	466,888	-	-	466,888	10%	76,620	9,961	-	86,581	380,307
Generator	1,240,000	-	-	1,240,000	10%	865,522	9,362	-	874,884	365,116
Electric Line Installation	3,175,374	-	-	3,175,374	10%	2,600,034	18,208	-	2,618,242	557,132
Electric Line Installation (NOF Plant)	12,851,881	-	-	12,851,881	10%	6,684,226	88,168	-	6,772,394	6,079,487
Gas Line Installation	6,269,154	-	-	6,269,154	10%	3,987,260	53,223	-	4,040,483	2,228,671
Fire Extinguisher	58,100	-	-	58,100	10%	48,034	252	-	48,286	9,814
Telephone Line Installation	398,527	-	-	398,527	10%	328,276	1,756	-	330,032	68,495
Grinding Wheel	134,666	-	-	134,666	10%	111,752	573	-	112,325	22,341
Water Tank	113,500	-	-	113,500	10%	94,231	482	-	94,713	18,787
Work Roll	1,593,025	-	-	1,593,025	10%	1,111,931	12,027	-	1,123,958	469,067
Radiolink and Networking (Factory)	433,880	-	-	433,880	10%	275,671	3,955	-	279,626	154,254
Tools and Tackles	121,238	-	-	121,238	10%	98,536	394	-	98,930	22,308
	<b>125,616,598</b>	<b>38,393</b>	-	<b>125,654,991</b>		<b>41,311,015</b>	<b>1,330,440</b>	-	<b>42,641,455</b>	<b>83,013,536</b>
<b>E. Furniture and Fixtures</b>										
Furniture and Fixtures	4,642,001	-	-	4,642,001	10%	2,999,998	41,050	-	3,041,048	1,600,953
Furniture and Fixtures (NOF Plant)	512,803	-	-	512,803	10%	198,827	7,849	-	206,676	306,127
	<b>5,154,804</b>	-	-	<b>5,154,804</b>		<b>3,198,825</b>	<b>48,899</b>	-	<b>3,247,724</b>	<b>1,907,080</b>
<b>F. Lifting Crane and Jetty Construction</b>										
	54,948,213	-	-	54,948,213	15%	44,319,710	276,965	-	44,596,675	10,351,538
<b>G. Coil Cart</b>										
	9,315,746	-	-	9,315,746	10%	5,551,219	65,399	-	5,616,618	3,699,128
<b>H. Motor vehicles</b>										
	110,804,252	-	-	110,804,252	20%	74,127,894	1,390,551	-	75,518,445	35,285,807
<b>I. Interior Decoration</b>										
	4,170,096	-	-	4,170,096	15%	3,691,391	17,951	-	3,709,342	460,754
	<b>179,238,307</b>	-	-	<b>179,238,307</b>		<b>127,690,214</b>	<b>1,750,866</b>	-	<b>129,441,080</b>	<b>49,797,227</b>
<b>31 March 2021</b>	<b>5,583,604,567</b>	<b>38,393</b>	-	<b>5,583,642,960</b>		<b>1,336,380,762</b>	<b>21,411,855</b>	-	<b>1,357,792,617</b>	<b>4,225,850,343</b>
<b>30 June 2020</b>	<b>5,556,152,574</b>	<b>25,091,022</b>	-	<b>5,581,243,596</b>		<b>1,219,863,625</b>	<b>74,925,032</b>	-	<b>1,294,788,657</b>	<b>4,286,454,939</b>

Basis	01 Janu 2021 to 31 March 2021	01 Janu 2020 to 31 March 2020
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Depreciation allocated to:

Cost of Sales - note 28.00	75%	16,058,891	14,447,216
Administrative Costs - note 30.00	25%	5,352,964	4,815,739
	<b>100%</b>	<b>21,411,855</b>	<b>19,262,955</b>

		Amount in Taka	
		31 March 2021	30 June 2020
<b>08.00</b>	<b>Inventories</b>		
	Raw Materials	3,610,828,810	3,740,491,498
	Raw Materials-in-Bond items	642,129,133	1,462,655,238
	Work-in-Process	950,268,375	791,264,821
	Finished Goods	933,155,057	763,011,878
	Stores and Spares	249,908,153	256,518,355
	Stock-in-Transit	280,375,860	302,128,416
	Lubricant Oil	1,538,240	1,538,240
	HFO	13,702,500	13,702,500
	LFO	904,764	904,764
		<b>6,682,810,892</b>	<b>7,332,215,710</b>
<b>09.00</b>	<b>Sundry Receivable</b>		
	Against CR Coil	35,665,735	1,720,110,983
	Against C.I and G.P Sheet	502,696,535	86,322,091
	Others	5,234,932,497	1,820,084,732
		<b>5,773,294,767</b>	<b>3,626,517,806</b>
<b>10.00</b>	<b>Advances, Deposits and Prepayments</b>		
	Advances (note - 10.01)	4,093,194,044	2,244,379,505
	Deposits (note - 10.02)	16,275,693	16,275,693
	Prepayments (note-10.03)	6,973,264	22,252,328
		<b>4,116,443,001</b>	<b>2,282,907,526</b>
<b>10.01</b>	<b>Advances - note 10.00</b>		
	Against Supply of Goods	3,000,070,650	1,414,828,665
	Against Salary	1,856,400	2,443,000
	Bank Guarantee Margin	66,826,643	65,609,951
	Advance Income Tax (note - 10.01.01)	570,002,402	416,330,156
	VAT Current Account	432,177,413	342,717,836
	Supplementary Tax Current A/C	164,674	164,674
	S.S Enterprise	300,000	300,000
	Others	21,795,862	1,985,223
		<b>4,093,194,044</b>	<b>2,244,379,505</b>
<b>10.01.01</b>	<b>Advance Income Tax (note - 10.01)</b>		
	Opening Balance	416,330,156	346,387,703
	Paid During the year	153,672,246	204,441,783
		<b>570,002,402</b>	<b>550,829,486</b>
	Adjusted with Advance Income Tax	-	(2,500,000)
		<b>570,002,402</b>	<b>548,329,486</b>
	Prior year Tax Adjustment	-	(37,962,700)
		<b>570,002,402</b>	<b>510,366,786</b>
	Refund	-	(94,036,630)
		<b>570,002,402</b>	<b>416,330,156</b>
<b>10.02</b>	<b>Deposits - note 10.00</b>		
	Chittagong City Corporation	4,096,232	4,096,232
	Chittagong Palli Bidyut Samity-1	7,038,000	7,038,000
	Karnaphuli Gas Distribution Co. Ltd.	2,188,403	2,188,403
	Bangladesh Telecommunications Company Limited (BTCL)	6,600	6,600
	Grameen Phone (BD) Limited (For mobile)	20,000	20,000
	Ansar, VDP	32,331	32,331
	Central Depository Bangladesh Limited	500,000	500,000
	VAT Account for Appeal fee	2,394,127	2,394,127
		<b>16,275,693</b>	<b>16,275,693</b>
<b>10.03</b>	<b>Prepayments - note 10.00</b>		
	Insurance	5,743,137	-
	Internet Service	11,442	34,314
	Interest on MPI	1,218,685	22,218,014
		<b>6,973,264</b>	<b>22,252,328</b>
<b>11.00</b>	<b>Short Term Investment</b>		
	<b>Fixed Deposit Receipts:</b>		
	Islami Bank Bangladesh Limited	43,148,814	41,194,898
		<b>43,148,814</b>	<b>41,194,898</b>

			Amount in Taka	
			31 March 2021	30 June 2020
<b>12.00</b>	<b>Cash and Cash Equivalents</b>			
	Cash in Hand - (note 12.01)		241,857	76,018
	Cash at Banks - (note 12.02)		368,947,643	402,620,050
			<b>369,189,500</b>	<b>402,696,068</b>
<b>12.01</b>	<b>Cash in Hand - note 12.00</b>			
	Head Office		131,132	75,988
	Factory Office		110,725	30
			<b>241,857</b>	<b>76,018</b>
<b>12.02</b>	<b>Cash at Banks - note 12.00</b>			
	<b>Bank</b>	<b>Branch</b>	<b>Account No.</b>	
	AB Bank Ltd.	Agrabad Br., Chattogram	CD#4101-774707-000	94,099
	Agrani Bank Ltd.	Laldighi Br., Chattogram	CD#29373	38,866
	Al-Arafah Islami Bank Ltd	Khatungonj, Chattogram	CD# 0091020013952	13,083,293
	Bank Asia Ltd.	Khatungonj, Chattogram	CD#01333005952	139,767
	Dhaka Bank Ltd.	Khatungonj, Chattogram	CD#0171502235	17,618
	EXIM Bank Ltd.	Khatungonj, Chattogram	CD#00411100004909	27,549
	First Security Islami Bank Ltd.	Khatungonj, Chattogram	SND#13100003008	37,524,357
	First Security Islami Bank Ltd.	Khatungonj, Chattogram	SND#13100002711	37,081
	First Security Islami Bank Ltd.	Khatungonj, Chattogram	SND#1310002792	17,956
	First Security Islami Bank Ltd.	Anderkilla, Chattogram	CD#13411100003882	9,718,132
	First Security Islami Bank Ltd.	Khatungonj, Chattogram	CD#010211100009425	35,935
	IFIC Bank Ltd.	Khatungonj, Chattogram	CD#0170184017001	14,924
	Islami Bank Bangladesh Ltd.	Khatungonj, Chattogram	CD#10601002130	69,394,525
	Islami Bank Bangladesh Ltd.	Khatungonj, Chattogram	CD#1060100415610	49,655
	Jamuna Bank Ltd.	Jubilee Road Branch, Chattogram	CD#00190211002260	7,541
	Janata Bank Ltd.	Shadharan Bima Corp Branch, Ctg.	CD#001031259	233,953,937
	Janata Bank Ltd.	Shadharan Bima Corp Branch, Ctg.	CD#001031226	16,724
	Mercantile Bank Ltd.	Khatungonj Branch, Chattogram	CD#011211100005747	13,724
	National Bank Ltd.	Khatungonj Branch, Chattogram	CD#0002-33069282	184,944
	National Bank Ltd.	Khatungonj Branch, Chattogram	CD#1002000515781	2,630
	NRB Global Bank Ltd.	Khatungonj Branch, Chattogram	CD#0111100219390	208,496
	Pubali Bank Ltd.	Khatungonj Branch, Chattogram	CD#0642901085670	37,694
	Rupali Bank Ltd.	O.R Nizam Road, Corporate Branch, Ctg.	CD#1552020006497	7,937
	Rupali Bank Ltd.	O.R Nizam Road, Corporate Branch, Ctg.	SND#1552024000134	115,210
	Rupali Bank Ltd.	Local Office Dhaka	CD # 0018020010320	5,022
	Southeast Bank Ltd.	Principal Office, Dhaka.	CD#11100036055	92,247
	Social Islami Bank Ltd.	Khatungonj Branch, Chattogram	CD#0141330020285	1,735,548
	The City Bank Ltd.	Khatungonj Branch, Chattogram	CD#1101002163001	16,964
	Union Bank Ltd.	Khatungonj Branch, Chittagong.	CD#0101010000801	1,503,740
	Union Bank Ltd.	Gulshan Branch, Dhaka.	CD#0021010001342	41,745
	Uttara Bank Ltd.	Khatungonj Branch, Chattogram	CD#015812221999319	809,783
			<b>368,947,643</b>	<b>402,620,050</b>
<b>13.00</b>	<b>Share Capital</b>			
	<b>Authorised capital:</b>			
	350,000,000 Ordinary Shares of Tk. 10 each		3,500,000,000	3,500,000,000
			<b>3,500,000,000</b>	<b>3,500,000,000</b>
	<b>Issued, Subscribed, Called up and Paid up capital:</b>			
	98,371,100 Ordinary Shares of Tk.10/- each fully paid		983,711,000	983,711,000
			<b>983,711,000</b>	<b>983,711,000</b>
<b>14.00</b>	<b>Trade creditors</b>			
	Liability against Deferred LC		2,778,913,375	3,916,245,883
	Customs Authority-Inbond Duty		147,284,041	349,082,903
	Sundry Creditors		2,433,117,770	142,567,686
			<b>5,359,315,186</b>	<b>4,407,896,472</b>
<b>15.00</b>	<b>Short Term Liabilities</b>			
	Loan against Trust Receipt (LTR) - note 15.01		2,197,098,672	2,108,007,960
	Loan against PAD, CC (Hypo), MPI, Bai-Muazzal Hypo & Bai-Murabaha -note 15.02		10,892,177,633	8,401,690,500
			<b>13,089,276,305</b>	<b>10,509,698,460</b>
<b>15.01</b>	<b>Short Term Bank Loan (LTR)- note 15.00</b>			
	Janata Bank Ltd., Shadharan Bima Corp Branch, Ctg.		2,197,098,672	2,108,007,960
			<b>2,197,098,672</b>	<b>2,108,007,960</b>
<b>15.02</b>	<b>Loan against PAD, MPI &amp; Bai-Muazzal Hypo - note 15.00</b>			
	Janata Bank Ltd., Shadharan Bima Corp Branch, Ctg. (PAD)		3,350,456,200	5,246,145,635
	Janata Bank Ltd., Shadharan Bima Corp Branch, Ctg. (CC Hypo)		3,553,816,519	-
	Islami Bank Bangladesh Ltd., Khatungonj Branch, Ctg. (MPI)		233,572,039	411,269,866
	Exim Bank Ltd., Khatungonj Branch, Ctg (Bia-Muazzal Hypo)		2,092,499,999	1,938,739,999
	Islami Bank Bangladesh Ltd., Khatungonj Branch, Ctg. (Bai-Murabaha)		1,661,832,876	805,535,000
			<b>10,892,177,633</b>	<b>8,401,690,500</b>

		Amount in Taka	
		31 March 2021	30 June 2020
<b>16.00</b>	<b>Liabilities for Expenses</b>		
	Audit fee	-	450,000
	Chittagong Palli Bidyut Samity -1	18,155,610	9,490,293
	Karnaphuli Gas Distribution Co. Ltd.	1,937,974	915,927
	Salary and Allowances	9,601,006	9,354,476
	Telephone & Mobile Expenses	22,005	21,705
	Against C & F	146,720	105,839
	Against Store and Spares	2,481,605	2,759,930
		<b>32,344,920</b>	<b>23,098,170</b>
<b>17.00</b>	<b>Advance against Sales</b>	<b>38,003,344</b>	<b>1,751,913</b>
<b>18.00</b>	<b>Due to Affiliated Companies</b>	-	<b>372,186,950</b>
<b>19.00</b>	<b>Liability against Unclaimed Dividend</b>		
	Opening Balance	35,888,679	34,809,023
	Dividend declared during the year	98,371,100	98,371,100
		134,259,779	133,180,123
	Dividend paid	(97,132,508)	(97,293,444)
	Closing Balance	<b>37,127,271</b>	<b>35,886,679</b>
<b>20.00</b>	<b>Provision for Income Tax</b>		
	For Current Tax - (note 20.01)	229,907,957	190,259,332
	For Deferred Tax - (note 20.02)	310,227,646	316,146,697
		<b>540,135,603</b>	<b>506,406,029</b>
<b>20.01</b>	<b>Provision for Current Tax - note 20.00</b>		
	Opening Balance	190,259,332	158,325,641
	Provision made during the year - note 20.01.01	43,103,517	34,433,691
		233,362,849	192,759,332
	Paid / Adjusted during the year	(3,454,892)	(40,462,700)
		<b>229,907,957</b>	<b>152,296,632</b>
	Prior Year Tax Adjustment	-	37,962,700
	Closing Balance	<b>229,907,957</b>	<b>190,259,332</b>
			<b>Taka</b>
			<b>31 March 2021</b>
<b>20.01.01</b>	<b>Computation of Tax Liability</b>		
	<b>Head of Income</b>		
	Business Income	20.01.01.01 167,603,109	25% 41,900,777
	Income from other sources	4,810,959	25% 1,202,740
	<b>Total Income &amp; Tax Liability</b>	<b>172,414,068</b>	<b>43,103,517</b>
	<b>Tax Payable</b>		<b>43,103,517</b>
<b>20.01.01.01</b>	<b>Computation of Business income (U/S - 28)</b>		
	<b>Profit before Income Tax</b>		151,674,487
	<b>Add: Inadmissible Items</b>		
	Accounting Decreciation		60,772,608
	Excess perquisite		2,776,772
	Provision for Worker's Profit Participation & Welfare Fund		953,590
	Miscellaneous Expenses		7,982,868
			72,485,838
	<b>Profit before admissible items</b>		<b>224,160,325</b>
	<b>Less: Deductable items</b>		
	Income from other sources		4,810,959
	Fiscal (Tax) depreciation		37,096,405
	Payment for Worker's Profit Participation & Welfare Fund		14,649,852
			<b>56,557,216</b>
	<b>Total Taxable Profit</b>		<b>167,603,109</b>

		Amount in Taka	
		31 March 2021	30 June 2020
<b>20.02</b>	<b>Provision for Deferred Tax - note 20.00</b>		
	Opening Balance	316,146,697	318,791,984
	Provision made / (realized) during the year	(5,919,051)	(2,645,287)
	Closing balance	<b>310,227,646</b>	<b>316,146,697</b>
		<b>Carrying Amount (Taka)</b>	<b>Tax Base (Taka)</b>
			<b>Taxable /(Deductible) Temporary Difference (Taka)</b>
	<b>Calculation of Deferred Tax</b>		
<b>A.</b>	<b>As on 31 March 2021 :</b>		
	Property, Plant and Equipment (Except Land)	1,452,589,567	1,240,910,583
	Applicable Tax Rate		25%
			<b>310,227,646</b>
<b>A.</b>	<b>As on 30 June 2020:</b>		
	Property, Plant and Equipment (Except Land)	1,510,962,811	1,264,586,787
	Applicable Tax Rate		25%
			<b>316,146,697</b>
	<b>Provision made/(Realized) during the year (A-B)</b>		<b>(5,919,051)</b>
<b>21.00</b>	<b>Provision for Workers' Profit Participation &amp; Welfare Fund (WPP &amp; WF)</b>		
	Opening Balance	121,610,982	117,992,748
	Accrued interest on WPP and WF	-	10,023,203
	Provided during the year @ 5% on net profit before tax	7,977,868	6,753,328
		<b>7,977,868</b>	<b>16,776,531</b>
		129,588,850	134,769,279
	Paid during the year	(14,649,852)	(13,158,297)
	<b>Closing Balance</b>	<b>114,938,998</b>	<b>121,610,982</b>
<b>22.00</b>	<b>Other Liabilities</b>		
	Income Tax deducted at source from salary	154,900	194,616
	Income Tax deducted at source-others	53,204	24,628
	Against Right share application	24,000	24,000
	Against share application money (IPO)	374,455	374,455
	VAT deducted at source	15,000	-
		<b>621,559</b>	<b>617,699</b>
<b>23.00</b>	<b>Net Asset Value Per Share (NAV)</b>		
	Total Assets	21,210,737,317	17,971,986,947
	Less: Total Liabilities	19,331,860,316	16,102,245,501
	<b>Net Asset Value (NAV)</b>	<b>1,878,877,001</b>	<b>1,869,741,446</b>
	Number of ordinary shares outstanding during the year	98,371,100	98,371,100
	<b>Net Asset Value Per Share (NAV)</b>	<b>19.10</b>	<b>19.01</b>

		Amount in Taka	
		01 July 2020 to 31 March 2021	01 July 2019 to 31 March 2020
<b>24.00</b>	<b>Net Operating Cash Flow Per Share</b>		
	Cash flows from operating activities	(1,784,974,270)	1,711,182,529
	Number of ordinary shares outstanding during the year	98,371,100	98,371,100
	<b>Net Operating Cash Flow Per Share</b>	<b>(18.15)</b>	<b>17.40</b>
<b>25.00</b>	<b>Reconciliation of net income with cash flows from Operating Activities</b>		
	Net profit After Tax	104,511,638	102,722,716
	<b>Adjustment for non-cash items :</b>		
	Depreciation	63,003,960	53,333,584
		<b>167,515,598</b>	<b>156,056,300</b>
	<b>Adjustment for non-operating items :</b>		
	Cash Paid for Financial Expenses	359,250,364	261,969,463
	Finance Income	(4,810,959)	(5,878,207)
	Adjustment for Provision of Deferred Tax	(5,919,051)	(1,775,967)
	<b>Adjustment for changes in accruals</b>		
	(Increase)/ Decrease in Accounts Receivable	(2,146,776,961)	2,116,863,334
	(Increase)/ Decrease in Inventory	649,404,817	(2,272,900,821)
	(Increase)/ Decrease in Advances, Deposits & Prepayments except AIT	(1,679,863,229)	82,798,833
	Increase/(Decrease) - Advance against sales	36,251,431	64,480,800
	Increase/(Decrease) in Trade Payable	951,418,714	1,312,172,091
	Increase/(Decrease) in Other Liabilities	3,860	(37,952)
	Increase/(Decrease) in Liabilities for Expenses	9,246,750	17,199,594
	Increase/(Decrease) in provision of WPPF & WF	(6,671,984)	(5,363,640)
	Excess of Tax provision over adjustment	39,648,624	41,740,086
	Excess of AIT adjusted with Tax over payment	(153,672,246)	(150,178,015)
	AIT Refund	-	94,036,630
	<b>Net cash (used in) / generated by operating activities</b>	<b>(1,784,974,270)</b>	<b>1,711,182,529</b>

	Amount in Taka		Amount in Taka	
	01 July 2020 to 31 March 2021	01 July 2019 to 31 March 2020	01 Janu 2021 to 31 March 2021	01 Janu 2020 to 31 March 2020
<b>26.00 Revenue (Net of VAT)</b>				
CR Coil	1,352,698,972	1,413,694,044	466,405,505	537,808,749
C.I Sheet	2,231,093,253	1,508,239,696	957,071,903	678,549,466
G.P Sheet	26,150,265	28,620,629	10,736,359	8,861,653
Scrap	631,133,775	214,939,683	118,856,238	61,132,499
	<b>4,241,076,265</b>	<b>3,165,494,052</b>	<b>1,553,070,005</b>	<b>1,286,352,367</b>
<b>27.00 Cost of Sales</b>				
Opening Stock of Raw Materials	3,740,491,498	2,569,459,952	3,611,286,192	2,942,006,562
Purchased during the year	3,521,310,435	3,645,740,676	1,228,979,308	1,837,516,260
	<b>7,261,801,933</b>	<b>6,215,200,628</b>	<b>4,840,265,500</b>	<b>4,779,522,822</b>
Closing Stock of Raw Materials	(3,610,828,810)	(3,480,705,695)	(3,610,828,810)	(3,480,705,695)
<b>Cost of raw materials consumed</b>	<b>3,650,973,123</b>	<b>2,734,494,933</b>	<b>1,229,436,690</b>	<b>1,298,817,127</b>
<b>Add: Manufacturing Expenses:</b>				
Power (Electricity)	144,353,304	116,739,228	52,119,874	42,528,992
Gas	13,462,736	10,856,890	5,036,817	4,830,079
Fuel and Lubricants- Factory Generator	716,300	1,327,482	149,630	314,470
Factory overhead - (Note 27.01)	117,324,442	97,648,620	38,767,465	30,017,231
Consumption of Stores and Spares	50,210,593	32,580,005	20,692,052	13,601,962
Consumption of Packaging materials	1,399,903	557,841	84,552	185,105
Depreciation - (Note 07.01)	47,252,970	40,000,188	16,058,891	14,447,216
	<b>374,720,248</b>	<b>299,710,254</b>	<b>132,909,281</b>	<b>105,925,055</b>
<b>Cost of Goods Manufactured</b>	<b>4,025,693,371</b>	<b>3,034,205,187</b>	<b>1,362,345,971</b>	<b>1,404,742,182</b>
<b>Add:</b> Opening stock of WIP (CR)	306,735,856	335,470,575	460,368,569	481,697,110
Opening stock of WIP (NOF)	484,528,965	507,937,460	468,969,856	557,811,000
<b>Less:</b> Closing stock of WIP (CR)	464,569,852	769,218,418	464,569,852	769,218,418
Closing stock of WIP (NOF)	485,698,523	642,411,000	485,698,523	642,411,000
	<b>3,866,689,817</b>	<b>2,465,983,804</b>	<b>1,341,416,021</b>	<b>1,032,620,873</b>
<b>Add:</b> Opening stock of Finished Goods (CR)	343,297,701	156,569,829	478,589,652	107,621,174
Opening stock of Finished Goods (NOF)	419,714,177	209,360,673	466,985,236	91,421,365
<b>Less:</b> Closing stock of Finished Goods (CR)	467,585,202	47,627,677	467,585,202	47,627,677
Closing stock of Finished Goods (NOF)	465,569,855	62,873,032	465,569,855	62,873,032
<b>Cost of sales</b>	<b>3,696,546,638</b>	<b>2,721,413,597</b>	<b>1,353,835,852</b>	<b>1,121,162,704</b>



	Amount in Taka		Amount in Taka	
	01 July 2020 to 31 March 2021	01 July 2019 to 31 March 2020	01 Janu 2021 to 31 March 2021	01 Janu 2020 to 31 March 2020
<b>27.01 Factory Overhead</b>				
Salaries and Allowances	78,979,391	85,201,571	25,029,240	26,412,908
Insurance Expenses	11,486,273	2,066,290	5,333,616	-
Medical Expenses	290,540	280,238	41,248	8,927
Labour Charges	1,312,407	1,184,090	519,440	468,115
Repairs and Maintenance	8,911,048	2,557,428	5,422,679	1,486,578
Carrying Charges-Raw Materials	952,319	1,297,498	261,102	338,020
Transportation	2,180,360	1,666,350	715,260	442,750
Printing & Stationery	126,572	130,824	36,583	31,114
Canteen Expenses	216,759	176,802	70,841	62,055
Telephone and Internet Charges	286,404	265,020	88,320	99,238
Miscellaneous Expenses	988,962	1,037,700	290,225	313,500
Registration and Renewal	341,579	543,722	39,000	13,280
Travelling and Conveyance	116,800	225,638	39,870	72,277
Vehicle Maintenance	951,268	945,449	339,147	268,469
Rent, Rates and Taxes	10,183,760	70,000	540,894	-
	<b>117,324,442</b>	<b>97,648,620</b>	<b>38,767,465</b>	<b>30,017,231</b>
<b>28.00 Selling and Distribution Costs</b>				
Advertisement	336,545	2,163,962	20,700	833,877
	<b>336,545</b>	<b>2,163,962</b>	<b>20,700</b>	<b>833,877</b>
<b>29.00 Administrative Costs</b>				
Salaries and Allowances	16,303,048	13,310,425	5,033,458	4,166,214
Depreciation - (note 07.01)	15,750,990	13,333,396	5,352,964	4,815,739
Canteen Expenses	92,623	366,135	6,775	129,077
Fees and Renewals	2,376,009	1,047,075	1,745,772	1,040,075
Guest House Expenses	207,542	348,119	-	116,131
Legal and Professional Expenses	557,800	1,838,750	53,750	1,035,000
Liaison Office Expenses	96,464	98,204	31,910	32,925
Office Maintenance Expenses	546,211	295,167	189,756	111,412
Liaison Office Rent	326,843	325,975	108,948	108,316
Office Decoration	-	15,960	-	-
Stationery Expenses	340,905	402,027	143,589	122,551
Registration and Renewal	102,680	73,093	-	-
Rent, Rates and Taxes	315,443	151,410	214,503	50,470
Telephone and E-Mail Expenses	144,418	141,420	43,144	62,257
Travelling and Conveyance Expenses	116,830	178,885	37,730	67,350
Vehicle Maintenance	758,270	909,607	151,757	622,494
Management Meeting and Conference	1,061,113	1,983,515	835,628	1,492,193
Electricity Expenses	244,188	240,699	45,940	23,979
Miscellaneous Expenses	738,328	283,883	100,000	84,463
	<b>40,079,705</b>	<b>35,343,745</b>	<b>14,095,624</b>	<b>14,080,646</b>

	Amount in Taka		Amount in Taka	
	01 July 2020 to 31 March 2021	01 July 2019 to 31 March 2020	01 Janu 2021 to 31 March 2021	01 Janu 2020 to 31 March 2020
<b>30.00 Finance Costs</b>				
Bank Charges	1,201,998	975,114	147,730	106,133
Interest on Short Term Loan	353,287,348	233,563,292	126,922,975	78,244,519
Interest on Term Loan	-	22,633,205	-	5,499,623
Bank Guarantee Commission	4,761,018	4,797,852	280,725	1,108,660
	<b>359,250,364</b>	<b>261,969,463</b>	<b>127,351,430</b>	<b>84,958,935</b>
<b>31.00 Finance Income</b>				
Interest Income from MTDR	3,790,849	5,442,111	1,522,226	1,856,096
Interest on STD/SND	254,239	196,089	-	-
Interest Income from FDR	765,871	240,007	347,096	29,943
	<b>4,810,959</b>	<b>5,878,207</b>	<b>1,869,322</b>	<b>1,886,039</b>
<b>32.00 Earnings Per Share (EPS)</b>				
Profit attributable to the ordinary shareholders	107,506,654	104,354,637	43,829,197	46,432,687
Number of ordinary shares outstanding during the period	98,371,100	98,371,100	98,371,100	98,371,100
<b>Earnings Per Share (EPS)</b>	<b>1.09</b>	<b>1.06</b>	<b>0.45</b>	<b>0.47</b>

**33.00 Remuneration of MD, Managers and Officers:**

Amount in Taka			Amount in Taka		
01 July 2020 to 31 March 2021			01 July 2019 to 31 March 2020		
MD	Managers	Officers	MD	Managers	Officers

**33.01 Remuneration:**

Salary , Allowances	-	19,668,562	12,600,498	-	23,104,845	13,623,507
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**House Rent Allowance:**

House Rent	-	5,292,140	3,150,125	-	5,776,212	3,405,878
Other Utilities	-	15,876,422	9,450,374	-	17,328,635	10,217,631

	-	<b>21,168,562</b>	<b>12,600,498</b>	-	<b>23,104,847</b>	<b>13,623,509</b>
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Leave Encashment	-	-	-	-	-	-
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Provident fund	-	-	-	-	-	-
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	-	<b>21,168,562</b>	<b>12,600,498</b>	-	<b>23,104,847</b>	<b>13,623,509</b>
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<b>Number Of Employee</b>	-	<b>28</b>	<b>35</b>	-	<b>29</b>	<b>37</b>
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**33.02 House Rent Accommodation** Managers and Officers are paid in cash with monthly salary as House Rent Allowance.

**33.03 Transport** Senior Officials are provided company's car with free of cost subject to limit.

**33.04 Telephone** Monthly mobile bill is paid in cash subject to limit.

**33.05 Medical** Manager and Officers are paid in cash with monthly salary as Medical Allowance.

**33.06 Remuneration** The Managing Director and Directors are not paid any remuneration except Fee of Board of Directors' Meeting.

Amount in Taka	
01 July 2020 to 31 March 2021	01 July 2019 to 31 March 2020

**34.00 Key Management Personnel Compensation**

In accordance with the para 17 of IAS 24 related party disclosure: during the year the amount of compensation paid to key management personnel including Board of Director is as follows:

Short term employee benefits	-	-
Post employment benefits	123,999	1,448,846
Others long term benefits	-	-
Termination benefits	-	-
Share-based payment	-	-
	<b>123,999</b>	<b>1,448,846</b>